

# Fast-track to the best you through the AAT-ACA route.



# Take your AAT qualification to the next level with ICAEW

ICAEW has been at the heart of accountancy since 1880, ensuring trust in the profession.

We provide qualifications and professional development, share our knowledge, insight and technical expertise, and protect the quality and integrity of the accountancy and finance profession.

Through us, talented and ambitious students can complete a qualification called the ACA (Associate Chartered Accountant) to become ICAEW Chartered Accountants.

The ACA is recognised around the world; with it, you'll be seen by employers as someone who's committed to the profession, with a wealth of strategic level knowledge, skills and expertise.

With ICAEW, we'll get you there.

# Why choose ICAEW and the ACA qualification?

Quite simply, it will give you an incredible head start in your career! In case that's not enough, here are some key reasons to choose ICAEW and the ACA:



## 1

## A GLOBAL NETWORK AND SUPPORT

You'll be supported by and be part of our global network of 157,800 members and 31,656 students.



## 2

## **BECOME A LEADER**

The ACA prepares you for leadership right up to board level. That's why 77 of the FTSE 100 companies have an ICAEW Chartered Accountant on their board.



## 3

## **HIGH PASS RATES**

ACA students have a first-time pass rate of 80%, thanks to the quality of the learning materials and support they receive throughout their studies.



## 4

## **FASTER CAREER PROGRESSION**

89% of all ACA students qualify in four years or sooner, meaning fewer resits, and faster career progression.



## 5

## AN EXCITING CAREER

With the ACA on your CV, you can work in any sector or industry that fascinates you.



## 6

## PROFESSIONAL DEVELOPMENT

Our syllabus is reviewed frequently to ensure trainees have future-proof technical knowledge, advisory, commercial and digital skills.



## 7

## **BE WORK READY**

The ACA syllabus, its assessments and resources prepare you for the real world of work.



## 8

## **FLEXIBLE STUDY OPTIONS**

The ACA offers flexible ways of studying - online, classroom or a combination of both.

## From AAT to ICAEW, the fast-track route

Your AAT qualification is a great starting point to progress onto the ACA and chartered accountancy. One of our most popular routes is the AAT to ACA Fast Track - a great route if you are studying or have completed the Level 4 AAT. You can even start preparing at Level 3 AAT.

## **HOW DOES IT WORK?**

The AAT-ACA Fast Track is a collaboration between the Association of Accounting Technicians and ICAEW. It provides those studying the AAT with credits towards the ACA, enabling them to qualify as ICAEW Chartered Accountants more quickly than they may have been able to otherwise.

## WHAT CAN BE FAST-TRACKED?

## CREDIT FOR PRIOR WORK EXPERIENCE

If you've completed your AAT qualification while in full-time employment at an ICAEW Authorised Training Employer\*, you may be able to claim up to 12 months' work experience and count it towards the ACA qualification.

## CREDIT FOR PRIOR LEARNING

You may be eligible to apply for up to five exemptions for the ACA Certificate Level modules. You can then complete the remaining ten to become an ICAEW Chartered Accountant.



For full details on CPL visit icaew.com/aat

## THE 15 ACA MODULES

\*CERTIFICATE LEVEL

Accounting

Assurance

Business, Technology and Finance

Law

Management Information

**Principles of Taxation** 



**ADVANCED LEVEL** 

Case Study

Corporate Reporting

Strategic Business Management



## **PROFESSIONAL LEVEL**

Audit and Assurance

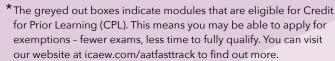
**Business Planning** 

**Business Strategy** and Technology

Financial Accounting and Reporting

Financial Management

Tax Compliance



## How long will it take?

Completing the ACA qualification and becoming an ICAEW Chartered Accountant might take less time than you'd expect.

01
AAT LEVEL 4
ACCOUNTING
QUALIFICATION
1-2 years

REGISTER AS
AN ACA STUDENT
AND CLAIM PRIOR
WORK EXPERIENCE
AND/OR EXAMS

O3
COMPLETE
ELEMENTS OF
THE ACA
2-3 years

04
BECOME AN
ICAEW CHARTERED
ACCOUNTANT

After I finished my GCSEs I started my AAT on a Youth Training Scheme at Benson Wood & Co Chartered Accountants in Stockton-on-Tees. When I had completed my AAT and three years of work experience, I joined Anderson Barrowcliff on an ACA training contract and qualified in 2007.

This means I didn't go to university but I definitely don't regret it. Going through the AAT route meant that I was able to gain all the necessary experience at the same time as becoming qualified. This has been invaluable as many graduates struggle to get work as they don't have the experience.

Emma Read - Group Financial Accountant



7

## University wasn't for me

'University wasn't for me. I care for my elderly grandmother so leaving her for so long to go to university was never an option for me.'

## WHY DID YOU DECIDE TO GO DOWN THE AAT TO ACA FAST-TRACK ROUTE?

Because university was not for me. I care for my elderly grandmother so leaving her for so long to go to university was never an option for me. AAT allowed me to study in the evenings and weekends, whilst being able to work full-time and bring in an income. Studying and working full-time is hard work and not for everyone, but the experience I gained from having those extra years of actual work experience before studying ACA, has really helped me as an accountant, and I feel that it's more advantageous than if I had attended university.

## WHY DID YOU CHOOSE THE ACA OVER OTHER ACCOUNTING QUALIFICATIONS?

When it was my time to choose which accounting profession to study after AAT, after discussing with my fellow colleagues who had studied with ACA and ACCA, it was clear for me that the ACA route was for me. I found the study sessions suited me better and if I were to become a partner in my firm in the future, already being a member of the ICAEW would be more favourable.

Employer: Lewis Brownlee Ltd Route: AAT-ACA Fast Track





# The steps to flourishing in your dream life

RESEARCH



Discover more about careers in chartered accountancy and how to use your AAT experience to get a head start at icaew.com/aatfasttrack

If you are at Level 4 AAT or have completed it, you can also opt in to receive a personalised email.

IMPROVE YOUR EMPLOYABILITY



Visit our website for hints and tips, advice on your CV, and to find out how we can help.

FIND AN EMPLOYER



If you're looking for an ACA training agreement, start your search early because most organisations advertise well in advance of the start date. Search our job board, **train.icaew.com**, for the latest jobs involving ACA training.

If you're staying with your current employer, don't worry if they don't already offer the ACA qualification. We have a simple authorisation process in place that takes three to four weeks.

4 GET IN TOUCH



We're here to answer any of your questions so get in touch at **studentsupport@icaew.com** 

Chartered accountants are talented, ethical and committed professionals. There are more than 1.8m chartered accountants and students in the world, and more than 187,800 of them are members and students of ICAEW. All of the top 100 global brands employ chartered accountants.\*

Founded in 1880, ICAEW has a long history of serving the public interest and we continue to work with governments, regulators and business leaders globally. And, as a world-leading improvement regulator, we supervise and monitor over 12,000 firms, holding them, and all ICAEW members and students, to the highest standards of professional competency and conduct. We promote inclusivity, diversity and fairness and we give talented professionals the skills and values they need to build resilient businesses, economies and societies, while ensuring our planet's resources are managed sustainably.

ICAEW is the first major professional body to be carbon neutral, demonstrating our commitment to tackle climate change and supporting UN Sustainable Development Goal 13.

We are proud to be a founding member of Chartered Accountants Worldwide, a network of 750,000 members across 190 countries which promotes the expertise and skills of chartered accountants around the world. We believe that chartered accountancy can be a force for positive change. By sharing our insight, expertise and understanding we can help to create sustainable economies and a better future for all.

ICAEW - We get you there.

\*CAW, 2020 - Interbrand, Best Global Brands 2019

www.charteredaccountantsworldwide.com www.globalaccountingalliance.com

## **ICAEW**

Chartered Accountants' Hall Moorgate Place London EC2R 6EA UK

T+44 (0)1908 248 250 F+44 (0)1908 248 260 E careers@icaew.com icaew.com/careers

