

ICAEW
BUSINESS AND FINANCE
PROFESSIONAL



*Reach your
greatness*
with BFP.

Open the door to a plethora of bright new opportunities as a BFP

ICAEW Business and Finance Professional (BFP) is an internationally recognised designation and professional status from one of the world's leading membership organisations.

A great stepping stone towards chartered accountancy, BFP is also a professional title in its own right and demonstrates that you meet the ethical and technical standards of a membership organisation.

The BFP status is a stamp of recognition for well-respected professionals in any organisation and in a variety of roles and departments.

Why become a BFP?

- Add letters to your name that demonstrate your professionalism, knowledge and experience.
- Show your commitment to ongoing development and to an internationally recognised code of ethics.
- Become more employable with up to date skills in business and finance.
- Gain access to management and technical resources and to the ICAEW helplines.
- Build a strong relationship with a global membership organisation.

The abundance of perks as a BFP



1

DESIGNATORY LETTERS

BFP holders can use the letters 'BFP' after their name to demonstrate their professional status.

2

EXCEL TRAINING AND COMMUNITY

A suite of online Excel modules and a personalised training plan. Through the online community and the weekly blogs, you can learn from accountancy experts on how to make the most of this business tool and work more efficiently.

3

BUSINESS AND FINANCE REFRESHER

An A-Z of our reference materials covering a wide range of finance, accounting and business topics to ensure you always stay up to date with your technical knowledge.

4

CHOSEN TECHNICAL SPECIALISM

Choose carefully selected technical content from ICAEW depending on your interests and business focus.

Who can become a BFP?

You might be working in finance, looking for a way to certify your experience and develop professionally. Or perhaps you work in marketing, and have a passion for business. The knowledge gained through becoming a BFP and the support that BFP holders get, means the designation is suitable for professionals in a variety of departments.

There are no academic entry requirements to start the journey to the designation. However, you do have to meet three main requirements to gain BFP status.

What does it take?

1



ICAEW CERTIFICATE IN FINANCE, ACCOUNTING AND BUSINESS (ICAEW CFAB) OR A RELEVANT QUALIFICATION

ICAEW CFAB is the practical business qualification for those interested in or working in business. Globally recognised, it provides essential business and finance knowledge.

Flexible in terms of how and where you study, it can easily fit around other commitments. It covers the following six modules, which also comprise the Certificate Level of our ACA qualification.

- **Accounting**
- **Management Information**
- **Law**
- **Principles of Taxation**
- **Business, Technology and Finance**
- **Assurance**

If you have a relevant qualification or degree, you might be eligible for up to five exemptions.

2



12 MONTHS' WORK EXPERIENCE

You will need to demonstrate 12 months' work experience in a business and/or finance role, gained in the last three years before your application.

If you don't have the relevant experience yet, you can still register to start the BFP journey and complete this requirement at a later stage, but before you apply for the designation.

The work experience needs to meet specific skill requirements. This needs to be signed off by a member who must hold full and current membership of a body belonging to the International Federation of Accountants (IFAC) and who works/worked at the same employer as you.

3

THE ONLINE ICAEW ETHICS LEARNING

This online programme, based on the ICAEW Code of Ethics, helps you get to grips with our ethical framework and practise how you would respond to an ethical situation.

That means that as a BFP, you would be able to demonstrate your personal integrity and compliance with an internationally recognised Code of Ethics.



How much does it cost?

Becoming a BFP student is free of charge.* Only when you're ready to apply for the designation and once your application has been approved, will you be asked to pay a one-off registration fee and your first year's annual subscription fee.

£25

ONE-OFF REGISTRATION FEE (+VAT)

£125

ANNUAL FEE

OR

£50

CONCESSION RATE
(IF YOUR ANNUAL INCOME IS
BELOW £28,028)

How do you keep your BFP status?

The BFP letters are a mark of professional quality, and demonstrate your commitment to development and to keeping your skills up to date.

To maintain the integrity of the BFP status, apart from paying the annual fee, ICAEW Business and Finance Professionals agree to abide by relevant regulations, including ICAEW's Code of Ethics, and to make an annual CPD declaration.

Ready to flourish in your dream life?

Find out more and start your journey at [icaew.com/aboutbfp](https://www.icaew.com/aboutbfp)

Call: +44 (0)1908 248 250

Email: studentsupport@icaew.com



Chartered accountants are talented, ethical and committed professionals. There are more than 1.8m chartered accountants and students in the world, and more than 187,800 of them are members and students of ICAEW. All of the top 100 global brands employ chartered accountants.*

Founded in 1880, ICAEW has a long history of serving the public interest and we continue to work with governments, regulators and business leaders globally. And, as a world-leading improvement regulator, we supervise and monitor over 12,000 firms, holding them, and all ICAEW members and students, to the highest standards of professional competency and conduct. We promote inclusivity, diversity and fairness and we give talented professionals the skills and values they need to build resilient businesses, economies and societies, while ensuring our planet's resources are managed sustainably.

ICAEW is the first major professional body to be carbon neutral, demonstrating our commitment to tackle climate change and supporting UN Sustainable Development Goal 13.

We are proud to be a founding member of Chartered Accountants Worldwide, a network of 750,000 members across 190 countries which promotes the expertise and skills of chartered accountants around the world. We believe that chartered accountancy can be a force for positive change. By sharing our insight, expertise and understanding we can help to create sustainable economies and a better future for all.

ICAEW - We get you there.

*CAW, 2020 - Interbrand, Best Global Brands 2019

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Become an ICAEW Chartered Accountant



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